

Branch \_\_\_\_\_

\_\_\_\_\_  
Name of Customer

e-mail: \_\_\_\_\_

\_\_\_\_\_  
Account Number



## Resort Securities & Trust Limited

(Member of The Nigerian Stock Exchange)

RC 149800

14<sup>th</sup> Floor, St. Nicholas House,  
6, catholic Mission Street, Lagos  
Tel. 01-4739188, 4622020-1 Fax: 2669254  
e-mail: resortsec\_info@yahoo.com, resortsec@yahoo.com

### (APPLICATION FOR OPENING OF STOCK BROKING ACCOUNT)

I/We/Chief/Dr/Alhaji/Mr/Mrs/Miss \_\_\_\_\_

\_\_\_\_\_ hereby make application to open a stockbroking account with Resort Securities & Trust Limited. In consideration for your agreement to establish the said account. I/We hereby appoint Resort Securities & Trust Limited as my/our stockbroker and: -

- (a) Undertake at all time to maintain a credit balance in my/our account with you or failing which to pay any Balance before the relevant settlement dates.
- (b) Authorize you to purchase and sell securities on my/our behalf and to change all commissions, fees, duties, Interests and taxes, etc in connection with such purchase or sales.
- (c) Authorize you to send all communication to me/us at the address given below or to such other address I/We may from time to time give you in writing. All communication so sent whether by mail, telegraph, messenger or otherwise shall be deemed to be given to me/us personally whether actually received or not, provided there is an evidence of its being sent to or received at the point of delivery.
- (d) Undertake not to hold you responsible for delays in the execution of orders due to breakdown or failure in Transmission or communication facilities or for any other causes beyond your reasonable control or anticipation.
- (e) Authorize you to charge interest at the prevailing market rate per month of 30days counted from the appropriate Settlement date on any debit balance on my/our account in your books.
- (f) Authorize you to sell any securities held by you on my/our behalf if the debit balance on my/our account at any time is not paid within one month and I/We also authorize you to apply such proceed to offset the debit Balance on the account.

Signature \_\_\_\_\_

Date \_\_\_\_\_

### CONTRACT CONDITIONS

Our contract notes will be forwarded to you as evidence of transactions made

Statement of account will be furnished quarterly or on demand.

### STOCK POSITION

Your investment stock position with the Central Securities Clearing House Ltd, for purchases and sales made will be forwarded to you quarterly on demand.